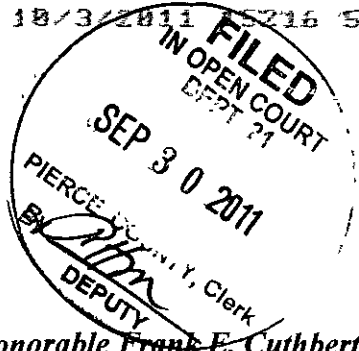




09-2-08315-6 37230867 ORAPST 10-03-11



The Honorable Frank E. Cuthbertson

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IN THE SUPERIOR COURT OF THE STATE OF WASHINGTON
IN AND FOR THE COUNTY OF PIERCE

In Re:
MCUBE PETROLEUM, INC., a Washington corporation;
BASILAM PETROLEUM, LLC, a Washington limited liability company;
DISKI PETROLEUM, LLC, a Washington limited liability company;
HALMAHERA - REMBANG, LLC, a Washington limited liability company;
LARAMIE PETROLEUM, INC., a Washington corporation; and
ORNA INTERNATIONAL, LTD, a British Virgin Islands company.

Case No. 09-2-08315-6

ORDER GRANTING RECEIVER'S MOTION TO APPROVE SETTLEMENTS

THIS MATTER came on before this Court for hearing with oral argument on Receiver's Motion to Approve Settlements (the "Motion"). In connection with the Motion, this Court has reviewed and considered the following submissions by the parties and evidence:

1. Receiver's Motion to Approve Settlements, dated September 22, 2011; and
2. Declaration of Paul E. Brain in Support of Receiver's Motion to Approve Settlements, dated September 22, 2011; and
3. Reply Declaration of Paul E. Brain in Support of Receiver's Motion to Approve Settlements, dated September 29, 2011.

1 This Court has also heard and considered the records and files herein and the arguments
2 of counsel, and is fully advised. Based on this Court's review and consideration, this Court has
3 determined that the Motion is well founded. Based on the foregoing, it is hereby ORDERED,
4 ADJUDGED AND DECREED that:

5 1. Receiver's Motion to Approve Settlements is GRANTED in its entirety.

6 2. This Court finds that appropriate notice of the instant Motion and requests for
7 professional fees was given to the creditors of the Receivership Estate.

8 3. This Court finds the settlement reached between the Receiver and
9 Defendants Steve B. and Hedy E. Barrat in the adjunct proceeding Beecher v. Aboulhosn, et al.,
10 Pierce County Superior Court Adjunct Case No 10-2-07692-7, is fair and reasonable, and
11 further finds dismissal of these Defendants from the Aboulhosn action is appropriate, and hereby
12 contemporaneously signs the proposed Order dismissing the claims against these Defendants in
13 the Aboulhosn action with prejudice.

14 4. This Court finds the settlement reached between the Receiver and Defendants
15 Paul R. and Nadine Byckowski in the Aboulhosn action is fair and reasonable, and further finds
16 dismissal of these Defendants from the Aboulhosn action is appropriate, and hereby
17 contemporaneously signs the proposed Order dismissing the claims against these Defendants in
18 the Aboulhosn action with prejudice

19 5. This Court finds the settlement reached between the Receiver and Defendants
20 James T. and Nancy Lee Cornell in the Aboulhosn action is fair and reasonable, and further finds
21 dismissal of these Defendants from the Aboulhosn action is appropriate, and hereby
22 contemporaneously signs the proposed Order dismissing the claims against these Defendants in
23 the Aboulhosn action with prejudice.

24 6. This Court finds the settlement reached between the Receiver and Defendants
25 Barry P. and Susan C. Marshall in the Aboulhosn action is fair and reasonable, and further finds
26 dismissal of these Defendants from the Aboulhosn action is appropriate, and hereby
27 contemporaneously signs the proposed Order dismissing the claims against these Defendants in
28 the Aboulhosn action with prejudice.

1 7. This Court finds the settlement reached between the Receiver and Defendants
2 Joyce Murakami in the Aboulhosn action is fair and reasonable, and further finds dismissal of
3 this Defendant from the Aboulhosn action is appropriate, and hereby contemporaneously signs
4 the proposed Order dismissing the claims against this Defendant in the Aboulhosn action with
5 prejudice.

6 8. This Court finds the compensation requested by the Receiver to be consistent
7 with this Court's Order authorizing appointment of the Receiver to be fair and reasonable.
8 Accordingly, the Receiver is hereby authorized to pay to himself the sum of \$840.

9 9. This Court finds the compensation requested by the Receiver's counsel to be
10 consistent with this Court's Order authorizing appointment of the Receiver and authorizing the
11 Receiver to retain counsel to be fair and reasonable. Accordingly, the Receiver is hereby
12 authorized to pay the sum of \$8,400 to Brain Law Firm PLLC.


13 10. The Receiver is hereby directed to hold the net proceeds to the Receivership
14 Estate under these settlements in trust for the creditors of the Receivership Estate until such time
15 as a disbursement procedure is determined.


16 11. This Court further finds the payment of unreimbursed expenses incurred by
17 Barry Marshall during the operation of MCube Petroleum, Inc., in the amount of \$36,787.79, is
18 reasonable. Accordingly, the Receiver is hereby authorized to pay the sum of \$36,787.79 to
19 Barry Marshall.

20 DONE IN OPEN COURT this 30th day of September, 2011.

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22 
23 JUDGE/COURT COMMISSIONER

24 Presented by:
25 BRAIN LAW FIRM PLLC

26 By: 
27 Paul E. Brain, WSBA #13438
28 Counsel for Receiver William L. Beecher

FILED
IN OPEN COURT
DEPT 21
SEP 30 2011
PIERCE COUNTY, Clerk
BY  DEPUTY