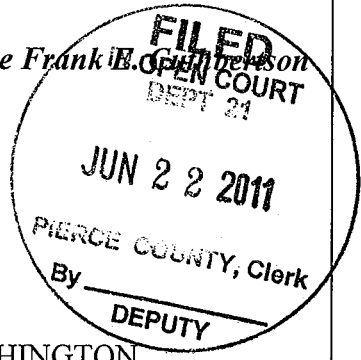


The Honorable Frank B. O'Connell



IN THE SUPERIOR COURT OF THE STATE OF WASHINGTON  
IN AND FOR THE COUNTY OF PIERCE

In Re:  
MCUBE PETROLEUM, INC., a Washington corporation;  
BASILAM PETROLEUM, LLC, a Washington limited liability company;  
DISKI PETROLEUM, LLC, a Washington limited liability company;  
HALMAHERA - REMBANG, LLC, a Washington limited liability company;  
LARAMIE PETROLEUM, INC., a Washington corporation; and  
ORNA INTERNATIONAL, LTD, a British Virgin Islands company.

Case No. 09-2-08315-6

**ORDER GRANTING RECEIVER'S  
MOTION TO APPROVE  
SETTLEMENTS**

THIS MATTER came on before this Court for hearing with oral argument on Receiver's Motion to Approve Settlements (the "Motion"). In connection with the Motion, this Court has reviewed and considered the following submissions by the parties and evidence:

1. Receiver's Motion to Approve Settlements, dated June 16, 2011;
2. Declaration of Paul E. Brain in Support of Receiver's Motion to Approve Settlements, dated June 16, 2011; and
3. Reply Declaration of Paul E. Brain in Support of Receiver's Motion to Approve Settlements and Receiver's Motion to Approve Payment of Taxes, dated June 22, 2011.

1 This Court has also heard and considered the records and files herein and the arguments  
2 of counsel, and is fully advised. Based on this Court's review and consideration, this Court has  
3 determined that the Motion is well founded. Based on the foregoing, it is hereby ORDERED,  
4 ADJUDGED AND DECREED that:

5 1. Receiver's Motion to Approve Settlements is GRANTED in its entirety.

6 2. This Court finds that appropriate notice of the instant Motion and requests for  
7 professional fees was given to the creditors of the Receivership Estate.

8 3. This Court approves the Receiver's request to voluntarily dismiss Defendant  
9 Janine Abrue from Beecher v. Aboulhosn, et al., Pierce County Superior Court Adjunct Case  
10 No. 10-2-07692-7 ("*Aboulhosn Action*"), and hereby contemporaneously signs the proposed  
11 Order dismissing the claims against this Defendant with prejudice.

12 4. This Court finds the settlement reached between the Receiver and Defendant  
13 Jodeen Arensberg in the *Aboulhosn Action* is fair and reasonable, and further finds dismissal of  
14 this Defendant from the *Aboulhosn Action* is appropriate, and hereby contemporaneously signs  
15 the proposed Order dismissing the claims against this Defendant with prejudice.

16 5. This Court finds the settlement reached between the Receiver and Defendant  
17 Joel Arensberg in the *Aboulhosn Action* is fair and reasonable, and further finds dismissal of this  
18 Defendant from the *Aboulhosn Action* is appropriate, and hereby contemporaneously signs the  
19 proposed Order dismissing the claims against this Defendant with prejudice.

20 6. This Court finds the settlement reached between the Receiver and Defendants  
21 Dominic and Emily Bort in the *Aboulhosn Action* is fair and reasonable, and further finds  
22 dismissal of these Defendants from the *Aboulhosn Action* is appropriate, and hereby  
23 contemporaneously signs the proposed Order dismissing the claims against these Defendants  
24 with prejudice.

25 7. This Court finds the settlement reached between the Receiver and Defendant  
26 Gail Cunningham in the *Aboulhosn Action* is fair and reasonable, and further finds dismissal of  
27 this Defendant from the *Aboulhosn Action* is appropriate, and hereby contemporaneously signs  
28 the proposed Order dismissing the claims against this Defendant with prejudice.

1           8.       This Court finds the settlement reached between the Receiver and Defendant  
2 Patrick Cunningham in the *Aboulhosn Action* is fair and reasonable, and further finds dismissal  
3 of this Defendant from the *Aboulhosn Action* is appropriate, and hereby contemporaneously  
4 signs the proposed Order dismissing the claims against this Defendant with prejudice.

5           9.       This Court approves the Receiver's request to voluntarily dismiss Defendant  
6 Carol Lake from the *Aboulhosn Action*, and hereby contemporaneously signs the proposed Order  
7 dismissing the claims against this Defendant with prejudice.

8           10.      This Court finds the settlement reached between the Receiver and Defendants  
9 Jorge C. and Lucita S. Manalang in the *Aboulhosn Action* is fair and reasonable, and further  
10 finds dismissal of these Defendants from the *Aboulhosn Action* is appropriate, and hereby  
11 contemporaneously signs the proposed Order dismissing the claims against these Defendants  
12 with prejudice.

13          11.      This Court finds the settlement reached between the Receiver and Defendant  
14 Dayna Muller in the *Aboulhosn Action* is fair and reasonable, and further finds dismissal of this  
15 Defendant from the *Aboulhosn Action* is appropriate, and hereby contemporaneously signs the  
16 proposed Order dismissing the claims against this Defendant with prejudice.

17          12.      This Court finds the settlement reached between the Receiver and Defendants  
18 Victor J. and Aline Orlando in the *Aboulhosn Action* is fair and reasonable, and further finds  
19 dismissal of these Defendants from the *Aboulhosn Action* is appropriate, and hereby  
20 contemporaneously signs the proposed Order dismissing the claims against these Defendants  
21 with prejudice.

22          13.      This Court finds the settlement reached between the Receiver and Defendants  
23 Mark and Lennie Paul in the *Aboulhosn Action* is fair and reasonable, and further finds dismissal  
24 of these Defendants from the *Aboulhosn Action* is appropriate, and hereby contemporaneously  
25 signs the proposed Order dismissing the claims against these Defendants with prejudice.

26          14.      This Court finds the compensation requested by the Receiver to be consistent  
27 with this Court's Order authorizing appointment of the Receiver to be fair and reasonable.  
28 Accordingly, the Receiver is hereby authorized to pay to himself the sum of \$4,315.95.

