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IN THE SUPERIOR COURT OF THE STATE OF WASHINGTON
IN AND FOR THE COUNTY OF PIERCE

In Re:
MCUBE PETROLEUM, INC., a Washington corporation;
BASILAM PETROLEUM, LLC, a Washington limited liability company;
DISKI PETROLEUM, LLC, a Washington limited liability company;
HALMAHERA - REMBANG, LLC, a Washington limited liability company;
LARAMIE PETROLEUM, INC., a Washington corporation; and
ORNA INTERNATIONAL, LTD, a British Virgin Islands company.

Case No. 09-2-08315-6

ORDER GRANTING RECEIVER'S MOTION TO APPROVE SETTLEMENTS
[PROPOSED]

THIS MATTER came on before this Court for hearing with oral argument on Receiver's Motion to Approve Settlements (the "Motion"). In connection with the Motion, this Court has reviewed and considered the following submissions by the parties and evidence:

1. Receiver's Motion to Approve Settlements, dated April 20, 2011; and
2. Declaration of Paul E. Brain in Support of Receiver's Motion to Approve Settlements, dated April 20, 2011.

This Court has also heard and considered the records and files herein and the arguments of counsel, and is fully advised. Based on this Court's review and consideration, this Court has

1 determined that the Motion is well founded. Based on the foregoing, it is hereby ORDERED,
2 ADJUDGED AND DECREED that:

3 1. Receiver's Motion to Approve Settlements is GRANTED in its entirety.

4 2. This Court finds that appropriate notice of the instant Motion and requests for
5 professional fees was given to the creditors of the Receivership Estate.

6 3. This Court finds the settlement reached between the Receiver and Defendants
7 Samuel C. Wong and Tracy T. Vo Wong, in *Beecher v. Aboulhosn, et al.*, Pierce County
8 Superior Court Adjunct Case No. 10-2-07692-7 ("*Aboulhosn Action*"), is fair and reasonable.

9 4. This Court finds the settlement reached between the Receiver and Defendant
10 Scott Spencer in the *Aboulhosn Action* is fair and reasonable.

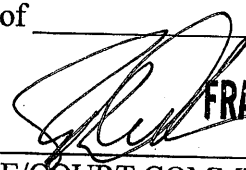
11 5. This Court finds the compensation requested by the Receiver to be consistent
12 with this Court's Order authorizing appointment of the Receiver to be fair and reasonable.
13 Accordingly, the Receiver is hereby authorized to pay to himself the sum of \$15,600.

14 6. This Court finds the compensation requested by the Receiver's counsel to be
15 consistent with this Court's Order authorizing appointment of the Receiver and authorizing the
16 Receiver to retain counsel to be fair and reasonable. Accordingly, the Receiver is hereby
17 authorized to pay the sum of \$130,400 to the Brain Law Firm PLLC and the sum of \$25,600 to
18 the Anderson Law Firm PLLC.

19 7. The Receiver is hereby directed to hold the net proceeds to the Receivership
20 Estate under this settlement in trust for the creditors of the Receivership Estate until such time as
21 a disbursement procedure is determined.

22 8. This Court finds dismissal of the Wong Defendants and Defendant Scott Spencer
23 from the *Aboulhosn Action* is appropriate and hereby contemporaneously signs the proposed
24 Orders Dismissing the claims against these Defendants with Prejudice.

1 DONE IN OPEN COURT this _____ day of _____, 2011.

2
3 
4 **FRANK E. CUTHBERTSON**
5 _____
6 JUDGE/COURT COMMISSIONER

7 **Presented by:**

8 **BRAIN LAW FIRM PLLC**

9 By: 

10 Paul E. Brain, WSBA #13438

11 Counsel for Receiver William L. Beecher

