

The Honorable Frank E. Cuthbertson
Hearing Date: March 11, 2011
Hearing Time: 9:00 a.m.
With Oral Argument

IN THE SUPERIOR COURT OF THE STATE OF WASHINGTON
IN AND FOR THE COUNTY OF PIERCE

In Re:

MCUBE PETROLEUM, INC., a Washington corporation;

BASILAM PETROLEUM, LLC, a Washington limited liability company;

DISKI PETROLEUM, LLC, a Washington limited liability company;

HALMAHERA - REMBANG, LLC, a Washington limited liability company;

LARAMIE PETROLEUM, INC., a Washington corporation; and

ORNA INTERNATIONAL, LTD, a British Virgin Islands company.

Case No. 09-2-08315-6

**[PROPOSED] ORDER GRANTING
RECEIVER'S MOTION TO APPROVE
SETTLEMENTS**

THIS MATTER came on before this Court for hearing with oral argument on Receiver's Motion to Approve Settlements (the "Motion"). In connection with the Motion, this Court has reviewed and considered the following submissions by the parties and evidence:

1. Receiver's Motion to Approve Settlements, dated February 23, 2011;
2. Declaration of Paul E. Brain in Support of Receiver's Motion to Approve Settlements, dated February 23, 2011; and
3. Reply Declaration of Paul E. Brain, dated March 10, 2011.

1 This Court has also heard and considered the records and files herein and the arguments
2 of counsel, and is fully advised. Based on this Court's review and consideration, this Court has
3 determined that the Motion is well founded. Based on the foregoing, it is hereby ORDERED,
4 ADJUDGED AND DECREED that:

5 1. Receiver's Motion to Approve Settlements is GRANTED in its entirety.

6 2. This Court finds that appropriate notice of the instant Motion and requests for
7 professional fees was given to the creditors of the Receivership Estate.

8 3. This Court finds the settlement reached between the Receiver and Defendants
9 Adel and Hyatt Aboulhosn in Beecher v. Aboulhosn, et al., Pierce County Superior Court
10 Adjunct Case No. 10-2-07692-7 ("Aboulhosn Action"), is fair and reasonable.

11 4. This Court finds the settlement reached between the Receiver and Defendant
12 David Bishop in the Aboulhosn Action is fair and reasonable.

13 5. This Court finds the settlement reached between the Receiver and Defendants
14 Dr. F. Michael and Cheryl D. Farley in the Aboulhosn Action is fair and reasonable.

15 6. This Court finds the settlement reached between the Receiver and Defendants
16 Mathew and Jane Doe Welch in the Aboulhosn Action is fair and reasonable.

17 7. The Court finds the settlement between the Receiver and the Defendants in
18 Beecher v. Alchemy Investments, LLC, et al., Pierce County Superior Court Adjunct Case
19 No. 10-2-14453-1, is fair and reasonable.

20 8. This Court finds the compensation requested by the Receiver to be consistent
21 with this Court's Order authorizing appointment of the Receiver to be fair and reasonable.
22 Accordingly, the Receiver is hereby authorized to pay to himself the sum of \$3,780.00.

23 9. This Court finds the compensation requested by the Receiver's counsel to be
24 consistent with this Court's Order authorizing appointment of the Receiver and authorizing the
25 Receiver to retain counsel to be fair and reasonable. Accordingly, the Receiver is hereby
26 authorized to pay the sum of \$27,654.48 to the Brain Law Firm PLLC and the sum of
27 \$10,145.52 to the Anderson Law Firm PLLC.

1 10. The Receiver is hereby directed to hold the net proceeds to the Receivership
2 Estate under this settlement in trust for the creditors of the Receivership Estate until such time as
3 a disbursement procedure is determined.

4 11. This Court finds dismissal of the Aboulhson Defendants, Defendant David
5 Bishop, the Farley Defendants and the Welch Defendants from the *Aboulhosn Action* is
6 appropriate and hereby contemporaneously signs the proposed Orders Dismissing the claims
7 against these Defendants with Prejudice.

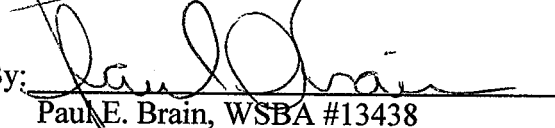
8 12. This Court finds dismissal of all Defendants in *Beecher v Alchemy Investments,*
9 *LLC, et al.* is appropriate and hereby contemporaneously signs the proposed Order Dismissing
10 that matter with Prejudice.

11 DONE IN OPEN COURT this 11 day of March, 2011.

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14 _____
15 JUDGE/COURT COMMISSIONER

15 **Presented by:**

16 **BRAIN LAW FIRM PLLC**

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18 By: _____
19 Paul E. Brain, WSBA #13438

20 Counsel for Receiver William L. Beecher
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